

ANECT

Annex to the financial statement of ANECT a.s. prepared as of 31 December 2008

This Annex has been prepared in accordance with Decree No. 500/2002 Coll., stipulating the contents of financial statements for business entities. The data included in the Annex are based on the accounting documentation of the accounting unit (accounting documents, books and other accounting material) and other sources available to the accounting unit. The values are calculated in whole thousands CZK unless specified otherwise.

General Information

1. Description of the accounting unit

Name: ANECT a.s.

Registered office: Brno, Vídeňská 125

Legal form: joint-stock company

Company ID No. (IČO): 25313029

Major scope of business: designing of communication networks and information systems

Date of creation of the company: 3.10.1996 by transformation from BGS partners CS, s.r.o. created on 12 November 1993.

1.1. Entities with substantial or decisive influence

Ing. Řihák	Miroslav	50%
Ing. Nováček	Miroslav	25%
Ing. Štěpánek	Jiří	25%

1.2. Changes and amendments performed in the Commercial Register during the accounting period

There were changes in the positions of members of the Board of Directors and members of the Supervisory Board.

1.3. Members of authorized and supervisory bodies as of the date of closing of the books of accounts

Position	Surname	Name
Chairman of the Board of Directors	Ing. Řihák	Miroslav
Member of the Board of Directors	Ing. Procházka	Jiří
Member of the Board of Directors	Šoltys	Marek
Member of the Board of Directors	Ing. Seidl	Michal
Member of the Board of Directors	Ing. Prošek , MBA	Tomáš
Member of the Board of Directors	Ing. Panáček	Petr
Member of the Board of Directors	Ing. Štěpánek	Petr
Member of the Board of Directors	Ing. Kincl	Petr
Member of the Board of Directors	Ing. Hloušek	Jaroslav
Supervisory Board - chairman	Ing. Nováček	Miroslav

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Supervisory Board - member	Ing. Novák	Ladislav
Supervisory Board - member	Ing. Štěpánek	Jiří

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kept by the Regional Court in Brno, section B, file no. 2113

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2. Property or contractual participation of the accounting unit in other companies

2.1 Property participation exceeding 20 percent

Company	Registered office	Participation in the registered capital	Currency	Registered capital (in th. CZK)	Profit/loss (in th. CZK)
ANECT a.s.(SR)	Teslová 30, Bratislava	66%	SKK (CZK)	1 000	6 380 (5 700)
iCom Vision, s.r.o.	Krejčího2279/6 Praha 8, Libeň	83%	CZK	1200	-421

2.2. Contractual arrangements

Among shareholders establishing a decisive interest: the shareholders have not entered into any agreements or contracts.

3. Company's employees, staff costs

(in thousands CZK)

	Employees in total	Management workers
	Current accounting period	Current accounting period
Average number of employees	228	9
Costs of wages	164 862	17 338
Social security costs	52 555	3 260
Social costs	1 598	58
Staff costs in total	219 015	20 656

4. Monetary and other benefits

The accounting unit provided the members of the Board of Directors and the Supervisory Board employed by the company with a company vehicle for business and private purposes and with contributions to their pension insurance.

Current accounting period	
Emoluments to members of authorized bodies	320
Personal vehicles*	1 007
Additional pension insurance	240

*The item "Personal vehicles" means the annual aggregate of the amounts included in the natural entity tax base. The amounts are based on the purchase prices of the cars.

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Accounting methods, general accounting principles and methods of evaluation

The anticipated financial statement of the company was prepared in accordance with Act No. 563/1991 Coll., on accounting, and the Provision of the Ministry of Finance of the Czech Republic stipulating the accounting procedures and contents of the financial statement for business entities.

1. Method of property evaluation

1.1. Stock

1.1.1. Stock accounting

The accounting unit uses method "A" for stock records.

1.1.2. Release of stock from store

The accounting unit uses "FIFO" method.

1.1.3. Stock evaluation

1.1.2.1. Evaluation of internally produced stock

Not applied by the accounting unit in the given period.

1.1.2.2. Evaluation of purchased stock

The accounting unit evaluates the stock at the actual purchase prices which include the price of acquisition, all secondary acquisition costs, freight, customs, commissions, insurance and other costs.

1.2. Evaluation of fixed tangible and intangible assets created by own activity

Not applied by the accounting unit in the given period.

1.3 Evaluation of securities and ownership interests

The company had the following ownership interests in the given period:

Company	Registered office	Ownership interest	Value of the share in equity in th. CZK
ANECT a.s.(SR)	Teslová 30, Bratislava	66%	18 877
iCom Vision, s.r.o.	Krejčího2279/6 Praha 8, Libeň	83%	505

The above mentioned ownership interests were evaluated for 2008 with the use of the equivalence method.

1.4. Evaluation of animal accruals

Not applied by the accounting unit in the given period.

2. Method of determination of reproduction price

Not applied by the accounting unit in the given period.

3. Changes in evaluation, depreciations and accounting procedures

No changes in evaluations occurred in the accounting unit during the given period.

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4. Adjustments

Adjustments to assets were not created in the given period.

5. Depreciations

The accounting unit uses depreciations equalling the monthly depreciation period. Their amount is given by the anticipated life span of the assets.

5.1 Tax depreciations – methods applied

The accounting unit uses methods of accelerated depreciation of assets in accordance with Act No. 586/1992 Coll., on income taxes.

5.2 System of small property depreciation

Small tangible investment property not exceeding CZK 40,000 is recorded in account 501.001.

6. Conversion of foreign currency figures to Czech currency

Financial transactions in foreign currencies performed are converted in accordance with the exchange rate published by the Czech National Bank as of the date of the transaction.

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Balance sheet and profit and loss statement supplementary data

1. Items significant for evaluation of assets and financial situation of the company

1.1. Retrospective income tax assessments for previous accounting periods

The company did not register any retrospective income tax assessments in the given period.

1.2. Long-term bank loans

The company did not draw any long-term bank loans in the given period.

1.3. Deferred tax breakdown

Calculation of the deferred tax is based on the temporary difference between the book and tax net value of fixed assets due to the use of different depreciation methods. Decrease of the tax liability of CZK 1,587 thousand was recorded in the given period. The total value of the deferred tax liability is CZK 3,137 thousand as of the financial statement date.

2. Significant events occurring after the date of the financial statement

No significant events occurred after the date of the financial statement.

3. Supplementary data about tangible and intangible assets

3.1. Fixed tangible assets

(in thousands CZK)

Group of assets	Purchase price		Accumulated depreciations		Net book value		Accruals	Falls
	Current period	Previous period	Current period	Previous period	Current period	Previous period		
Land	0	0	0	0	0	0	0	0
Buildings, halls, structures	0	0	0	0	0	0	0	0
Equipment	120 763	117 042	95 436	83 873	25 327	33 169	8 706	4 985
Other tangible investment assets*	8 074	7 890	2 024	1 645	6 050	6 245	184	0
Tangible investment assets in progress	0	0	0	0	0	0	0	0

* Other tangible investment assets mean technical improvement of leased immovable property

3.2. Fixed intangible assets

(in thousands CZK)

Group of assets	Purchase price		Accumulated depreciations		Net book value		Accruals	Falls
	Current period	Previous period	Current period	Previous period	Previous period	Current period		
Software	21 346	20 804	16 860	13 716	4 486	7 088	542	0
Valuable rights	0	0	0	0	0	0	0	0
Výsledky vědecké čin.	0	0	0	0	0	0	0	0
Other intangible investment assets*	0	0	0	0	0	0	0	0
Intangible investment assets in progress	0	0	0	0	0	0	0	0

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3.3. Fixed tangible assets acquired through financial leasing

As of 31 December 2008, the company registers 1 car acquired through financial leasing.

(in thousands CZK)

Current accounting period			
Property	Instalments paid in 2008	Instalments paid in 2007	Outstanding instalments in total
Vehicles	61	145	0

3.4. Fixed tangible assets in operating leasing – for the current accounting period

Current accounting period			
Commencement	Term	Assets	Annual rent in th. CZK
2002	Till 2008	Vehicles	13 235
1999	2010	Offices at Vídeňská 125, Brno	6 713
2005	2012	Offices at Antala Staška 79, Praha	9 805
2008	2011	Offices at Sady 5.května 491, Plzeň	486

3.5. Fixed tangible assets in operating leasing – for previous accounting period

previous accounting period			
Commencement	Term	Assets	Annual rent in th. CZK
2002	till 2007	Vehicles	12 462
1999	2010	Offices at Vídeňská 125, Brno	6 040
2005	2012	Offices at Antala Staška	9 901

3.6. Breakdown of pledged tangible assets

None of the company's assets has been pledged.

3.7. Assets with significantly different market and book values

The company does not register any assets with significantly different market and book values.

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3.8 Long-term securities and ownership interests

(in thousands CZK)

Current accounting period						
Company	Registered office	Share in th. CZK	Share in %	Number of shares / nominal value	Dividends in th. CZK	Share in the current profit/loss in th. CZK
ANECT a.s.(SR)	Teslová 30. Bratislava	660	66	66/100 SK	0	2 790
iCom Vision	Krejčího2279/6 Praha 8, Libeň	1 000	83		0	119
Total		1 660		0	0	2 909

4. Equity

4.1. Equity increase or decrease

(in thousands CZK)

	Current period	Previous period
Registered capital	50 000	50 000
Reserve and statutory funds	10 916	10 868
Differences from revaluation not included in the profit/loss	17 722	12 927
Undistributed profit from previous years	177 101	178 997
Profit/loss for the financial period after taxation	24 459	32 104
Total equity	280 198	284 896

4.2. Registered capital

Current period				
Type of shares	Number of shares	Nominal value	Unpaid shares	Repayment term
Registered shares	100	500 th. CZK	0	

Previous period				
Type of shares	Number of shares	Nominal value	Unpaid shares	Repayment term
Registered shares	100	500 th. CZK	0	

4.3. Distribution of profit (payment of losses) from previous accounting periods

(in thousands CZK)

Item	Amount
Profit/loss for 2007 (+ profit, - loss)	32 103
Creation (+) or drawdown (-) of the reserve fund in 2007	0
Creation (+) or drawdown (-) of statutory funds in 2007	48
Creation (+) or drawdown (-) of undistributed profit from previous years	-1 897
Payment (+) or increase (-) of unpaid losses from previous years	
Payment of dividends	28 900

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5. Receivables and liabilities

5.1. Overdue receivables

(in thousands CZK)

Overdue for (days)	Current period	
	Trade receivables	Others
to 30	209 869	0
31 -60	1 283	0
61-90	552	0
91 -180	2 269	0
181 and more	411	0

5.2. Overdue payables

(in thousands CZK)

Overdue for (days)	Current period	
	Trade payables	Others
to 30	1 440	0
31 -60	0	0
61 -90	0	0
91 - 180	3 902	0
181 and more	0	0

5.3. Data about receivables and payables towards companies in the group as of 31 December 2008

(in thousands CZK)

Receivables towards companies in the group		
Current period		
Debtor	Amount in th. CZK	Maturity
ANECT a.s.(SR)	7 344	31.12.2008
iCom, s.r.o	321	30.12.2008

The company registered group liabilities of CZK 37 th. as of the decisive date, all of them not yet due.

5.4. Data about receivables and payables under pledge or security interest

The accounting unit has no receivables and payables under a pledge or a security interest.

5.5. Liabilities not monitored in the books and not specified in the balance

The accounting unit has no liabilities neither monitored in the books nor specified in the balance.

5.6. Other important potential losses for which a reserve has not been created

The accounting unit does not register any potential losses.

6. Reserves

The accounting unit did not create any reserves in the given period.

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7. Revenues for the current period

(in thousands CZK)

	Current period			Previous period		
	Total	National	Foreign	Total	National	Foreign
Revenues from sale of merchandise	304 490	243 355	61 135	284 786	231 146	53 640
Revenues from sale of material	0	0	0	0	0	0
Revenues from sale of services	419 332	395 926	23 406	353 037	341 025	12 012
Drawdown of reserves	0	0	0	0	0	0
Other revenues	24 342	24 342	0	11 740	11 740	0
Total	748 164	663 623	84 541	649 563	583 911	65 652

8. Information about the costs and fees of the auditor

(in thousands CZK)

Fees for	Amount
Obligatory audit	156
Other certification services	30

9. Costs of research and development incurred during the accounting period

The accounting unit did not incur any costs of research and development.

Prepared on: 31.3.2009	Prepared by: Helena Ingrová Head of the accounting department <i>Illegible signature</i>	Signature of authorized representative: Ing. Jiří Procházka <i>Illegible signature</i> Ing. Petr Panáček <i>Illegible signature</i>
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Round stamp:

A&CE Audit, s.r.o., Certificate of the Chamber of Auditors of the Czech Republic no. 007